

ARTICLE IV
BOARD OF DIRECTORS; SELECTION; TERM OF OFFICE

Revised, March, 2011

Section 4-4 Compensation. No director shall receive compensation for any service rendered to the Association that is within such director's duties as a director, but may be compensated for performed services outside the duties of a director. If any contract, decision or other action for compensation taken by or on behalf of the board of directors would benefit any member of the board of directors or any person who is a parent, grandparent, spouse, child or sibling of a member of the board of directors or a parent or spouse of any of those persons, that member of the board of directors shall declare a conflict of interest for that issue. The member shall declare the conflict in an open meeting of the board before the board discusses or takes action on that issue and that member may then vote on that issue. Any contract entered into in violation of this section is void and unenforceable. (Ref.: ARS 33-1811, 2011) However, any director may be reimbursed for actual expenses incurred by the director in the performance of such director's duties.

IN WITNESS WHEREOF, pursuant to the vote of the Board of Directors, March 21, 2011, I have executed this revised Bylaw of the Sonoran Desert Willow Estates Homeowners Association this 21st day of March 2011.

BY 
President

ATTEST:

 3/21/11
Treasurer Date