

Sonoran Desert Willow Estates

Balance Sheet

As of 12/31/11

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
1005	Alliance Bank - Operating	12,292.69			12,292.69
1006	Alliance Bank - Reserve		23,673.12		23,673.12
1007	Alliance Bank CD 9/21/12		20,276.65		20,276.65
	TOTAL ASSETS	<u>12,292.69</u>	<u>43,949.77</u>	<u>.00</u>	<u>56,242.46</u>
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
1303	Prepaid Assessments	17,029.68			17,029.68
	Subtotal Current Liab.	<u>17,029.68</u>	<u>.00</u>	<u>.00</u>	<u>17,029.68</u>
RESERVES:					
1321	Reserve Funds		23,595.85		23,595.85
	Subtotal Reserves	<u>.00</u>	<u>23,595.85</u>	<u>.00</u>	<u>23,595.85</u>
EQUITY:					
1330	Retained Earnings	20,925.60			20,925.60
	Current Year Net Income/(Loss)	(5,605.20)	296.53	.00	(5,308.67)
	Subtotal Equity	<u>15,320.40</u>	<u>296.53</u>	<u>.00</u>	<u>15,616.93</u>
	TOTAL LIABILITIES & EQUITY	<u>32,350.08</u>	<u>23,892.38</u>	<u>.00</u>	<u>56,242.46</u>