

### Sonoran Desert Willow Estates

Balance Sheet  
As of 11/30/07

#### ASSETS

1016	US BANK OPER ADAM	\$	18,581.74	
1017	USBANK-ADAM RESERVE		3,014.47	
	TOTAL ASSETS			\$ 21,596.21

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#### LIABILITIES & EQUITY

##### CURRENT LIABILITIES:

Subtotal Current Liab.		\$	.00
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##### RESERVES:

1321	Reserve Funds	\$	3,012.92	
	Subtotal Reserves			\$ 3,012.92

##### EQUITY:

1330	Retained Earnings	\$	7,345.69	
	Current Year Net Income/(Loss)		11,237.60	
	Subtotal Equity			\$ 18,583.29
	TOTAL LIABILITIES & EQUITY			\$ 21,596.21

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