

Sonoran Desert Willow Estates

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Balance Sheet
As of 06/30/08

ASSETS

US BANK OPER ADAM	\$ 24,206.95	
USBANK-ADAM RESERVE	10,386.71	
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TOTAL ASSETS		\$ 34,593.66
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Reserve Funds	\$ 10,386.53	
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Subtotal Reserves		\$ 10,386.53

EQUITY:

Retained Earnings	\$ 16,374.91	
Current Year Net Income/(Loss)	7,832.22	
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Subtotal Equity		\$ 24,207.13

TOTAL LIABILITIES & EQUITY		\$ 34,593.66
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