

Sonoran Desert Willow Estates

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Balance Sheet
As of 09/30/08

ASSETS

US BANK OPER ADAM	\$ 18,483.17	
USBANK-ADAM RESERVE	11,573.25	
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TOTAL ASSETS		\$ 30,056.42
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 3,012.39	
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Subtotal Current Liab.		\$ 3,012.39
RESERVES:		
Reserve Funds	\$ 11,571.53	
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Subtotal Reserves		\$ 11,571.53
EQUITY:		
Retained Earnings	\$ 16,374.91	
Current Year Net Income/(Loss)	(902.41)	
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Subtotal Equity		\$ 15,472.50
TOTAL LIABILITIES & EQUITY		\$ 30,056.42
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