

Sonoran Desert Willow Estates

Balance Sheet
As of 01/31/09

ASSETS

US BANK OPER ADAM	\$ 35,022.97	
USBANK-ADAM RESERVE	13,161.89	
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TOTAL ASSETS		\$ 48,184.86
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 3,012.39	
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Subtotal Current Liab.		\$ 3,012.39
RESERVES:		
Reserve Funds	\$ 13,151.53	
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Subtotal Reserves		\$ 13,151.53
EQUITY:		
Retained Earnings	\$ 25,946.59	
Current Year Net Income/(Loss)	6,074.35	
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Subtotal Equity		\$ 32,020.94
TOTAL LIABILITIES & EQUITY		\$ 48,184.86
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