

Sonoran Desert Willow Estates
 Balance Sheet
 As of 03/31/07

ASSETS

Operating-USB	\$	19,717.91	
Reserves-USB		3,010.07	
TOTAL ASSETS		\$ 22,727.98	

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	\$.00	
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RESERVES:

Subtotal Reserves	\$.00	
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EQUITY:

Retained Earnings	\$	10,021.83	
Current Year Net Income/(Loss)		12,706.15	
Subtotal Equity	\$	22,727.98	
TOTAL LIABILITIES & EQUITY		\$ 22,727.98	

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Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Operating-USB	19,717.91			19,717.91
Reserves-USB		3,010.07		3,010.07
TOTAL ASSETS	19,717.91	3,010.07	.00	22,727.98
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Subtotal Current Liab.	.00	.00	.00	.00
RESERVES:				
Subtotal Reserves	.00	.00	.00	.00
EQUITY:				
Retained Earnings	10,021.83			10,021.83
Current Year Net Income/(Loss)	12,703.82	2.33	.00	12,706.15
Subtotal Equity	22,725.65	2.33	.00	22,727.98
TOTAL LIABILITIES & EQUITY	22,725.65	2.33	.00	22,727.98