

# Sonoran Desert Willow Estates

Balance Sheet  
As of 06/30/07

Account Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>				
US BANK OPER ADAM	15,491.72			15,491.72
USBANK-ADAM RESERVE	3,011.73			3,011.73
<b>TOTAL ASSETS</b>	<u>18,503.45</u>	<u>.00</u>	<u>.00</u>	<u>18,503.45</u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>CURRENT LIABILITIES:</b>				
Subtotal Current Liab.	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>RESERVES:</b>				
Subtotal Reserves	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>EQUITY:</b>				
Retained Earnings	10,358.61			10,358.61
Current Year Net Income/(Loss)	8,142.45	2.39	.00	8,144.84
<b>Subtotal Equity</b>	<u>18,501.06</u>	<u>2.39</u>	<u>.00</u>	<u>18,503.45</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>18,501.06</u>	<u>2.39</u>	<u>.00</u>	<u>18,503.45</u>