

Sonoran Desert Willow Estates

Balance Sheet
As of 08/31/07

Account Description	Operating	Reserves	Other	Totals
ASSETS				
US BANK OPER ADAM	12,920.55			12,920.55
USBANK-ADAM RESERVE	3,012.92			3,012.92
TOTAL ASSETS	15,933.47	.00	.00	15,933.47
	=====	=====	=====	=====
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Subtotal Current Liab.	.00	.00	.00	.00
RESERVES:				
Subtotal Reserves	.00	.00	.00	.00
EQUITY:				
Retained Earnings	10,358.61			10,358.61
Current Year Net Income/(Loss)	5,571.86	3.00	.00	5,574.86
Subtotal Equity	15,930.47	3.00	.00	15,933.47
TOTAL LIABILITIES & EQUITY	15,930.47	3.00	.00	15,933.47
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