

# Sonoran Desert Willow Estates

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Balance Sheet  
As of 07/31/09

## ASSETS

US BANK OPER ADAM	\$ 46,002.76	
USBANK-ADAM RESERVE	15,548.31	
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TOTAL ASSETS		\$ 61,551.07
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## LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Prepaid Assessments	\$ 8,702.19	
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Subtotal Current Liab.		\$ 8,702.19
RESERVES:		
Reserve Funds	\$ 15,521.53	
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Subtotal Reserves		\$ 15,521.53
EQUITY:		
Retained Earnings	\$ 26,046.59	
Current Year Net Income/(Loss)	11,280.76	
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Subtotal Equity		\$ 37,327.35
TOTAL LIABILITIES & EQUITY		\$ 61,551.07
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