

**Sonoran Desert Willow Estates Homeowners Association**

2006 Approved Budget

Income and Expense Analysis at \$60.00 per quarter dues/ 353 homes

GL CODES	INCOME	2006 Approved	Aug-06	YTD06
3010	Owner Assessments	\$ 84,720.00	\$ 4,589.72	\$ 61,497.95
3020	Late Fees & Interest	\$ -	\$ 5.47	\$ 72.41
3070	Fines-CC&R Violations	\$ -		\$ -
3110	Suspense	\$ -	\$ (0.50)	\$ -
3130	Donations			\$ -
3135	Newsletter Advertising	\$ 1,000.00	\$ 25.00	\$ 880.00
3180	Interest Earned (Operating)	\$ -	\$ 9.75	\$ 51.32
5001	Interest Earned (Reserve)		\$ 0.66	\$ 34.52
	<b>Total Income</b>	<b>\$ 85,720.00</b>	<b>\$ 4,630.10</b>	<b>\$ 62,536.20</b>
FIXED EXPENSES		2006 Approved	Aug-06	YTD06
4010	Property Taxes	\$ 250.00		\$ -
4011	Reserve Transfer	\$ 2,000.00	\$ 166.66	\$ 1,333.28
4015	ACC Reporting	\$ 10.00		\$ 10.00
4020	Income Taxes	\$ 50.00		\$ 150.00
4030	Insurance-liability/D&O	\$ 2,200.00		\$ 1,710.00
4045	Backflow Testing & Repairs	\$ 175.00		\$ 270.00
	<b>Subtotal</b>	<b>\$ 4,685.00</b>	<b>\$ 166.66</b>	<b>\$ 3,473.28</b>
UTILITIES				
4120	Water & Sewer	\$ 6,500.00	\$ 951.74	\$ 4,028.03
	<b>Subtotal</b>	<b>\$ 6,500.00</b>	<b>\$ 951.74</b>	<b>\$ 4,028.03</b>
GENERAL REPAIR & MAINTENANCE				
4205	Pest Control/Bee Removal	\$ 250.00		\$ -
4305	General Maintenance	\$ -		\$ -
	<b>Subtotal</b>	<b>\$ 250.00</b>	<b>\$ -</b>	<b>\$ -</b>
LANDSCAPING EXPENSES				
4605	Landscaping Maintenance	\$ 36,000.00	\$ 2,550.40	\$ 19,500.00
4610	Plant Replacement	\$ 250.00		\$ -
4615	Irrigation Repairs	\$ 1,350.00	\$ 1,182.00	\$ 2,465.34
4625	Tree Maintenance	\$ 100.00		\$ -
4630	Herbicides	\$ 2,500.00	\$ 2,846.44	\$ 7,155.12
4640	Recreation Area Maint	\$ 500.00		\$ -
4660	Non-Contract Landscaping		\$ 308.49	\$ 308.49
	<b>Subtotal</b>	<b>\$ 40,700.00</b>	<b>\$ 6,887.33</b>	<b>\$ 29,428.95</b>
ADMINISTRATION				
4705	Accounting/Tax Preparation	\$ 200.00		\$ -
4710	Management Fees	\$ 21,000.00	\$ 1,765.00	\$ 14,120.00
4715	Postage	\$ 1,500.00	\$ 208.93	\$ 658.20
4720	Copies	\$ 600.00	\$ 5.90	\$ 156.70
4725	Coupon Books	\$ 883.00	\$ 7.50	\$ 930.00
4735	Legal Expense	\$ 1,000.00	\$ 40.00	\$ (78.50)
4745	Office Supplies	\$ 200.00	\$ 18.85	\$ 90.60
4750	Banking Supplies	\$ 50.00		\$ 5.00
4755	Meeting Expenses	\$ 300.00	\$ -	\$ 51.00
4760	Newsletters/Printing	\$ 650.00		\$ 783.25
4765	Fax Service	\$ 125.00	\$ 4.50	\$ 36.75
4770	Committee Expenses	\$ 500.00		\$ -
4780	Web-Site Expenses			\$ 32.12
4790	Miscellaneous	\$ 50.00		\$ 110.00
	<b>Subtotal</b>	<b>\$ 27,058.00</b>	<b>\$ 2,050.68</b>	<b>\$ 16,895.12</b>
RESERVES				
5005	Reserve Contribution	\$ 2,000.00		\$ 1,166.62
5095	Contingency	\$ -		\$ -
	<b>Subtotal Reserve Deposits</b>	<b>\$ 2,000.00</b>	<b>\$ -</b>	<b>\$ 1,166.62</b>
TOTAL EXPENSES				
	<b>TOTAL EXPENSES</b>	<b>\$ 79,193.00</b>	<b>\$ 10,056.41</b>	<b>\$ 53,825.38</b>
NET INCOME				
	<b>NET INCOME</b>	<b>\$ 6,527.00</b>	<b>\$ (5,426.31)</b>	<b>\$ 8,710.82</b>