

Sheet1

Calendar Year 2010 Budget

Adopted by SDWE HOA Board at the November 16, 2009 Board Meeting,
CY 2010 Budget Based on \$85.00 per Resident per Quarter times 353 Residences times 4 Quarters

GL Code	GL Account Name	Calendar Year 2009			CY 2010
		Actual	Budget	Variance	Budget
INCOME					
03010	Owner Assessments	\$111,835.90	\$126,938.80	-\$15,102.90	\$120,020.00
03020	Late Fees & Interest	\$2,023.30	\$1,800.00	\$223.30	\$1,800.00
03030	Miscellaneous Income	\$125.00	-	\$125.00	-
03040	Unpaid Assessments Shortfall	-	-\$8,000.00	\$8,000.00	-\$5,500.00
03070	Fines – CC&R Violations	\$255.00	-	\$255.00	-
03180	Interest Earned – Operating	-	\$50.00	-\$50.00	\$50.00
03230	Interest Earned – Reserve	\$27.31	-	\$27.31	-
	Subtotal Income	\$114,266.51	\$120,788.80	-\$6,522.29	\$116,370.00
EXPENSES					
Fixed Expenses					
04010	Property Tax	\$359.06	\$300.00	\$59.06	\$359.00
04011	Basin Certification	-	\$1,200.00	-\$1,200.00	\$1,200.00
04015	ACC Reporting	-	\$10.00	-\$10.00	\$10.00
04020	Income Taxes – State/Federal	\$50.00	\$100.00	-\$50.00	\$100.00
04030	Liability/D&O Insurance	\$2,672.00	\$3,000.00	-\$328.00	\$3,000.00
04045	Backflow Prevention Testing	\$495.78	\$200.00	\$295.78	\$200.00
	Total Fixed Expenses	\$3,576.84	\$4,810.00	-\$1,233.16	\$4,869.00
Utilities					
04120	Water & Sewer	\$5,100.03	\$7,000.00	-\$1,899.97	\$5,000.00
	Total Utilities	\$5,100.03	\$7,000.00	-\$1,899.97	\$5,000.00
Operating Expenses					
04205	Pest Control Service	-	\$500.00	-\$500.00	\$500.00
04220	Trash Service	\$2,876.72	\$4,680.00	-\$1,803.28	\$4,800.00
04225	Vandalism Expense	\$500.00	-	\$500.00	\$600.00
	Total Operating Expenses	\$3,376.72	\$5,180.00	-\$1,803.28	\$5,900.00
General Maintenance & Repair					
04305	General Maintenance	\$795.52	\$1,200.00	-\$404.48	\$2,161.00
04315	Sign Maintenance	\$296.60	\$1,300.00	-\$1,003.40	\$600.00
	Total General Maint & Repair	\$1,092.12	\$2,500.00	-\$1,407.88	\$2,761.00
Landscaping Expenses					
04605	Landscape Maintenance Contract	\$54,900.00	\$56,667.00	-\$1,767.00	\$56,667.00
04610	Plant Replacement	-	\$2,000.00	-\$2,000.00	\$3,000.00
04615	Irrigation Repairs	\$299.07	\$1,000.00	-\$700.93	\$1,000.00
04655	Landscape Improvements	\$5,290.62	-	\$5,290.62	-
04660	Non-Contract Landscaping	-	\$2,600.00	-\$2,600.00	\$1,400.00
	Total Landscaping Expenses	\$60,489.69	\$62,267.00	-\$1,777.31	\$62,067.00
Administrative Expenses					
04705	Accounting/Tax Preparation	\$135.00	\$125.00	\$10.00	\$125.00

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04710	Management Fees	\$26,493.32	\$27,240.04	-\$746.72	\$27,408.00
04715	Postage	\$1,742.15	\$3,000.00	-\$1,257.85	\$1,500.00
04730	Statements	-	\$500.00	-\$500.00	\$500.00
04735	Legal Expense	\$1,027.50	\$600.00	\$427.50	\$900.00
04750	Bank Fees	-\$50.00	-	-\$50.00	-
04780	Web-site Expense	\$149.18	-	\$149.18	-
04785	Social/Welcoming Committee	\$50.00	-	\$50.00	-
04790	Miscellaneous Expenses		\$2,594.80	-	\$600.00
04791	Storage		\$168.00	-	-
	Total Administrative Expenses	\$29,547.15	\$34,227.84	-\$1,917.89	\$31,033.00
	<u>TOTAL EXPENSES</u>	\$103,182.55	\$115,984.84	-\$10,039.49	\$111,630.00
	<u>Reserves</u>				
05005	Reserve Contribution	\$4,740.00	\$4,800.00	-\$60.00	\$4,740.00
	Income/Loss	\$6,343.96	\$3.96	\$6,340.00	-
	Total Reserve Contribution	\$11,083.96	\$4,803.96	\$6,280.00	\$4,740.00
	<u>TOTAL EXPENSES & RESERVES</u>	\$114,266.51	\$120,788.80	-\$6,522.29	\$116,370.00