

Sonoran Desert Willow Estates

Income/Expense Statement

Period: 12/01/11 to 12/31/11

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03010	Owner Assessments	509.44	2,500.00	(1,990.56)	120,233.89	119,200.00	1,033.89	119,200.00
03020	Late Fees & Interest	165.00	225.00	(60.00)	2,338.93	3,243.00	(904.07)	3,243.00
03030	Misc Income	.00	.00	.00	220.00	.00	220.00	.00
03040	Unpaid Assessments Shortfall	.00	.00	.00	.00	(820.00)	820.00	(820.00)
03100	Working Capital - DON'T USE	.00	.00	.00	50.00	.00	50.00	.00
03180	Interest Earned - Operating	.72	26.63	(25.91)	28.02	320.00	(291.98)	320.00
03230	Interest Earned - Reserve	19.85	.00	19.85	296.53	.00	296.53	.00
	TOTAL INCOME	695.01	2,751.63	(2,056.62)	123,167.37	121,943.00	1,224.37	121,943.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	362.05	359.00	(3.05)	359.00
04011	Basin Certification	.00	.00	.00	450.00	500.00	50.00	500.00
04015	ACC Reporting	.00	.00	.00	.00	10.00	10.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	116.00	100.00	(16.00)	100.00
04030	Liability/D&O Insurance	.00	.00	.00	2,700.00	2,700.00	.00	2,700.00
04045	Backflow Prevention Testing	.00	.00	.00	478.64	325.00	(153.64)	325.00
	TOTAL FIXED EXPENSES	.00	.00	.00	4,106.69	3,994.00	(112.69)	3,994.00
UTILITIES								
04120	Water - Irrigation	257.74	450.00	192.26	5,406.85	5,320.00	(86.85)	5,320.00
	TOTAL UTILITIES	257.74	450.00	192.26	5,406.85	5,320.00	(86.85)	5,320.00
OPERATING EXPENSES								
04220	Trash Service	550.00	350.00	(200.00)	4,235.76	4,200.00	(35.76)	4,200.00
04221	Park Trash Pickup -DON'T USE	.00	.00	.00	265.92	.00	(265.92)	.00
04222	Common Area Trash-DON'T USE	.00	.00	.00	400.00	.00	(400.00)	.00
04225	Vandalism - DON'T USE	.00	.00	.00	7.78	.00	(7.78)	.00
	TOTAL OPERATING EXPENSES	550.00	350.00	(200.00)	4,909.46	4,200.00	(709.46)	4,200.00
GENERAL REPAIR & MAINT								
04310	Painting & Supplies-DON'T USE	.00	.00	.00	63.72	.00	(63.72)	.00
04315	General Maintenance	.00	.00	.00	1,165.79	.00	(1,165.79)	.00
	TOTAL GENERAL REPAIR & MAINT	.00	.00	.00	1,229.51	.00	(1,229.51)	.00
LANDSCAPING EXPENSES								

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		Actual	Budget	Variance	Actual	Budget	Variance	Budget
04605	Landscape Maintenance Contrac	3,373.00	4,712.00	1,339.00	52,915.02	56,544.00	3,628.98	56,544.00
04610	Misc.Landscaping	1,339.00	184.50	(1,154.50)	2,642.67	2,214.00	(428.67)	2,214.00
04615	Irrigation Repairs	.00	.00	.00	353.06	(977.00)	(1,330.06)	(977.00)
04655	Special Projects	1,800.00	.00	(1,800.00)	8,964.56	.00	(8,964.56)	.00
04660	Non-Contract Landscaping	506.96	1,300.00	793.04	15,969.92	15,600.00	(369.92)	15,600.00
TOTAL LANDSCAPING EXPENSES		7,018.96	6,196.50	(822.46)	80,845.23	73,381.00	(7,464.23)	73,381.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	210.00	225.00	15.00	225.00
04710	Management Fees	2,270.00	2,270.00	.00	27,240.00	27,240.00	.00	27,240.00
04715	Postage	180.32	170.00	(10.32)	1,506.64	2,040.00	533.36	2,040.00
04730	Statements	.00	59.00	59.00	.00	236.00	236.00	236.00
04734	Legal Contract	.00	.00	.00	400.00	.00	(400.00)	.00
04735	Legal Expense	.00	50.00	50.00	.00	600.00	600.00	600.00
04751	Bank Fees	.00	.00	.00	6.00	.00	(6.00)	.00
04755	Meeting Expenses	100.00	.00	(100.00)	394.20	.00	(394.20)	.00
04780	Web-Site Expenses	50.00	50.00	.00	333.64	578.00	244.36	578.00
04790	Miscellaneous Expense	.00	340.00	340.00	1,817.82	4,080.00	2,262.18	4,080.00
04791	Storage	.00	7.00	7.00	70.00	84.00	14.00	84.00
TOTAL ADMINISTRATIVE EXPEN		2,600.32	2,946.00	345.68	31,978.30	35,083.00	3,104.70	35,083.00
TOTAL EXPENSES		10,427.02	9,942.50	(484.52)	128,476.04	121,978.00	(6,498.04)	121,978.00
RESERVE INCOME								
TOTAL RESERVE INCOME		.00	.00	.00	.00	.00	.00	.00
RESERVE EXPENSES								
TOTAL RESERVE EXPENSES		.00	.00	.00	.00	.00	.00	.00
Current Year Net Income / Los		(9,732.01)	(7,190.87)	(2,541.14)	(5,308.67)	(35.00)	(5,273.67)	(35.00)