

Sonoran Desert Willow Estates
Income/Expense Statement
Period: 03/01/07 to 03/31/07

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:								
03010	Owner Assessments	15,509.20	.00	15,509.20	40,457.97	25,416.00	15,041.97	101,664.00
03020	Late Fees & Interest	.00	16.66	(16.66)	.00	49.98	(49.98)	200.00
03070	Fines - CC&R Violations	(40.00)	.00	(40.00)	(40.00)	1.00	(41.00)	1.00
03110	Suspense	(72.00)	.00	(72.00)	.00	.00	.00	.00
03180	Interest Earned	3.30	9.16	(5.86)	13.00	27.48	(14.48)	110.00
	Subtotal Income	15,400.50	25.82	15,374.68	40,430.97	25,494.46	14,936.51	101,975.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	.00	.00	.00	425.00
04015	ACC Reporting	10.00	.00	(10.00)	10.00	.00	(10.00)	10.00
04020	Income Taxes - State/Federal	50.00	.00	(50.00)	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	.00	183.33	183.33	.00	549.99	549.99	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	.00	75.00	75.00	300.00
	FIXED EXPENSES	60.00	208.33	148.33	110.00	674.99	564.99	2,985.00
UTILITIES								
04120	Water & Sewer	401.38	583.33	181.95	1,036.83	1,749.99	713.16	7,000.00
	UTILITIES	401.38	583.33	181.95	1,036.83	1,749.99	713.16	7,000.00
OPERATING EXPENSES								
04220	Trash Service	100.00	.00	(100.00)	300.00	.00	(300.00)	.00
	OPERATING EXPENSES	100.00	.00	(100.00)	300.00	.00	(300.00)	.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	27.91	27.91	715.02	83.73	(631.29)	335.00
	GENERAL REPAIR & MAINT	.00	27.91	27.91	715.02	83.73	(631.29)	335.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
POOL EXPENSES								
	POOL EXPENSES	.00	.00	.00	.00	.00	.00	.00
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrac	8,347.50	4,500.00	(3,847.50)	17,497.50	13,500.00	(3,997.50)	54,000.00
04615	Irrigation Repairs	466.00	191.66	(274.34)	1,576.53	574.98	(1,001.55)	2,300.00
04630	Herbicides	.00	541.66	541.66	.00	1,624.98	1,624.98	6,500.00
04640	Recreation Area Maintenance	.00	170.83	170.83	.00	512.49	512.49	2,050.00
04660	Non-Contract Landscaping	.00	50.00	50.00	.00	150.00	150.00	600.00
	LANDSCAPING EXPENSES	8,813.50	5,454.15	(3,359.35)	19,074.03	16,362.45	(2,711.58)	65,450.00

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Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
ADMINISTRATIVE EXPENSES							
04705 Accounting/Tax Preparation	.00	.00	.00	.00	200.00	200.00	200.00
04710 Management Fees	1,765.00	1,765.00	.00	5,295.00	5,295.00	.00	21,180.00
04715 Postage	61.62	125.00	63.38	281.04	375.00	93.96	1,500.00
04720 Copies	31.30	50.00	18.70	114.00	150.00	36.00	600.00
04730 Statements	.00	.00	.00	120.75	.00	(120.75)	.00
04735 Legal Expense	(140.00)	83.33	223.33	133.00	249.99	116.99	1,000.00
04745 Office Supplies	12.20	16.66	4.46	34.75	49.98	15.23	200.00
04750 Banking Supplies	1.75	.00	(1.75)	7.50	.00	(7.50)	.00
04755 Meeting Expenses	.00	20.83	20.83	.00	62.49	62.49	250.00
04760 Newsletters/Printing	174.54	.00	(174.54)	319.98	.00	(319.98)	.00
04765 Fax Service	21.00	6.25	(14.75)	34.50	18.75	(15.75)	75.00
04775 Bulk Mailing	.00	.00	.00	120.75	.00	(120.75)	.00
04780 Web-Site Expenses	.00	14.58	14.58	.00	43.74	43.74	175.00
04790 Miscellaneous	.00	85.41	85.41	10.00	256.23	246.23	1,025.00
04791 Storage	10.00	.00	(10.00)	20.00	.00	(20.00)	.00
ADMINISTRATIVE EXPENSES	1,937.41	2,167.06	229.65	6,491.27	6,701.18	209.91	26,205.00
TOTAL EXPENSES	11,312.29	8,440.78	(2,871.51)	27,727.15	25,572.34	(2,154.81)	101,975.00
CURRENT YEAR NET INCOME/(LOSS)	4,088.21	(8,414.96)	12,503.17	12,703.82	(77.88)	12,781.70	.00

04735	273	0	140-	0	0	0	0	0	0	0	0	0	133
04745	15	7	12	0	0	0	0	0	0	0	0	0	35
04750	3	3	2	0	0	0	0	0	0	0	0	0	8
04760	145	0	175	0	0	0	0	0	0	0	0	0	320
04765	7	7	21	0	0	0	0	0	0	0	0	0	35
04775	121	0	0	0	0	0	0	0	0	0	0	0	121
04790	10	0	0	0	0	0	0	0	0	0	0	0	10
04791	0	10	10	0	0	0	0	0	0	0	0	0	20

ADMINISTRATIVE EXPEN	2651	1903	1937	0	0	0	0	0	0	0	0	0	6491
TOTAL EXPENSES	8361	8054	11312	0	0	0	0	0	0	0	0	0	27727
CURRENT YEAR NET INCOME/(13558	4942-	4088	0	0	0	0	0	0	0	0	0	12704
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