

Sonoran Desert Willow Estates

Income/Expense Statement
Period: 04/01/07 to 04/30/07

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
03010	Owner Assessments	6,998.40	25,416.00	(18,417.60)	47,456.37	50,832.00	(3,375.63)	101,664.00
03020	Late Fees & Interest	.00	16.66	(16.66)	.00	66.64	(66.64)	200.00
03070	Fines - CC&R Violations	.00	.00	.00	(40.00)	1.00	(41.00)	1.00
03180	Interest Earned	.00	9.16	(9.16)	13.00	36.64	(23.64)	110.00
	Subtotal Income	6,998.40	25,441.82	(18,443.42)	47,429.37	50,936.28	(3,506.91)	101,975.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	.00	.00	.00	425.00
04015	ACC Reporting	.00	10.00	10.00	10.00	10.00	.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	.00	183.33	183.33	.00	733.32	733.32	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	.00	100.00	100.00	300.00
	FIXED EXPENSES	.00	218.33	218.33	110.00	893.32	783.32	2,985.00
UTILITIES								
04120	Water & Sewer	.00	583.33	583.33	1,036.83	2,333.32	1,296.49	7,000.00
	UTILITIES	.00	583.33	583.33	1,036.83	2,333.32	1,296.49	7,000.00
OPERATING EXPENSES								
04220	Trash Service	.00	.00	.00	300.00	.00	(300.00)	.00
	OPERATING EXPENSES	.00	.00	.00	300.00	.00	(300.00)	.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	27.91	27.91	715.02	111.64	(603.38)	335.00
	GENERAL REPAIR & MAINT	.00	27.91	27.91	715.02	111.64	(603.38)	335.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
POOL EXPENSES								
	POOL EXPENSES	.00	.00	.00	.00	.00	.00	.00
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrac	802.50	4,500.00	3,697.50	18,300.00	18,000.00	(300.00)	54,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
04615	Irrigation Repairs	.00	191.66	191.66	1,576.53	766.64	(809.89)	2,300.00
04630	Herbicides	.00	541.66	541.66	.00	2,166.64	2,166.64	6,500.00
04640	Recreation Area Maintenance	.00	170.83	170.83	.00	683.32	683.32	2,050.00
04660	Non-Contract Landscaping	.00	50.00	50.00	.00	200.00	200.00	600.00
	LANDSCAPING EXPENSES	802.50	5,454.15	4,651.65	19,876.53	21,816.60	1,940.07	65,450.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	.00	.00	.00	200.00	200.00	200.00
04710	Management Fees	1,765.00	1,765.00	.00	7,060.00	7,060.00	.00	21,180.00
04715	Postage	.00	125.00	125.00	281.04	500.00	218.96	1,500.00
04720	Copies	.00	50.00	50.00	114.00	200.00	86.00	600.00
04730	Statements	.00	.00	.00	120.75	.00	(120.75)	.00
04735	Legal Expense	292.50	83.33	(209.17)	425.50	333.32	(92.18)	1,000.00
04745	Office Supplies	.00	16.66	16.66	34.75	66.64	31.89	200.00
04750	Banking Supplies	.00	.00	.00	7.50	.00	(7.50)	.00
04755	Meeting Expenses	.00	20.83	20.83	.00	83.32	83.32	250.00
04760	Newsletters/Printing	.00	.00	.00	319.98	.00	(319.98)	.00
04765	Fax Service	.00	6.25	6.25	34.50	25.00	(9.50)	75.00
04775	Bulk Mailing	.00	.00	.00	120.75	.00	(120.75)	.00
04780	Web-Site Expenses	.00	14.58	14.58	.00	58.32	58.32	175.00
04790	Miscellaneous	.00	85.41	85.41	10.00	341.64	331.64	1,025.00
04791	Storage	.00	.00	.00	20.00	.00	(20.00)	.00
	ADMINISTRATIVE EXPENSES	2,057.50	2,167.06	109.56	8,548.77	8,868.24	319.47	26,205.00
	TOTAL EXPENSES	2,860.00	8,450.78	5,590.78	30,587.15	34,023.12	3,435.97	101,975.00
	Current Year Net Income/(loss)	4,138.40	16,991.04	(12,852.64)	16,842.22	16,913.16	(70.94)	.00