

Sonoran Desert Willow Estates

Income/Expense Statement

Period: 12/01/07 to 12/31/07

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03010	Owner Assessments	15,483.20	.00	15,483.20	111,651.10	101,664.00	9,987.10	101,664.00
03020	Late Fees & Interest	345.00	16.74	328.26	726.80	200.00	526.80	200.00
03070	Fines - CC&R Violations	5.00	.00	5.00	(20.00)	1.00	(21.00)	1.00
03180	Interest Earned	.00	9.24	(9.24)	41.48	110.00	(68.52)	110.00
03230	Reserve Interest Earned	.00	.00	.00	1.62	.00	1.62	.00
	Subtotal Income	15,833.20	25.98	15,807.22	112,401.00	101,975.00	10,426.00	101,975.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	782.60	425.00	(357.60)	425.00
04015	ACC Reporting	.00	.00	.00	10.00	10.00	.00	10.00
04020	Income Taxes - State/Federal	.00	.00	.00	100.00	50.00	(50.00)	50.00
04030	Liability/D&O Insurance	.00	183.37	183.37	2,226.50	2,200.00	(26.50)	2,200.00
04045	Backflow Prevention Testing	.00	25.00	25.00	45.00	300.00	255.00	300.00
	FIXED EXPENSES	.00	208.37	208.37	3,164.10	2,985.00	(179.10)	2,985.00
UTILITIES								
04120	Water & Sewer	617.63	583.37	(34.26)	5,495.71	7,000.00	1,504.29	7,000.00
	UTILITIES	617.63	583.37	(34.26)	5,495.71	7,000.00	1,504.29	7,000.00
OPERATING EXPENSES								
04205	Pest Control	120.00	.00	(120.00)	185.00	.00	(185.00)	.00
04220	Trash Service	.00	.00	.00	700.00	.00	(700.00)	.00
	OPERATING EXPENSES	120.00	.00	(120.00)	885.00	.00	(885.00)	.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	27.99	27.99	715.02	335.00	(380.02)	335.00
04315	Sign Maintenance	.00	.00	.00	466.21	.00	(466.21)	.00
	GENERAL REPAIR & MAINT	.00	27.99	27.99	1,181.23	335.00	(846.23)	335.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
04530	Janitorial Services	.00	.00	.00	500.00	.00	(500.00)	.00

