

# Sonoran Desert Willow Estates

Income/Expense Statement  
Period: 02/01/08 to 02/29/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
03010	Owner Assessments	1,852.80	.00	1,852.80	14,358.18	28,755.00	(14,396.82)	115,020.00
03020	Late Fees & Interest	118.20	.00	118.20	284.20	.00	284.20	.00
03180	Interest Earned	2.85	.00	2.85	6.26	.00	6.26	.00
03230	Reserve Interest Earned	.06	.00	.06	.79	.00	.79	.00
	Subtotal Income	1,973.91	.00	1,973.91	14,649.43	28,755.00	(14,105.57)	115,020.00
<b>EXPENSES</b>								
<b>FIXED EXPENSES</b>								
04010	Property Tax	.00	.00	.00	.00	.00	.00	300.00
04011	Basen Certification	.00	.00	.00	.00	.00	.00	1,500.00
04015	ACC Reporting	.00	.00	.00	.00	.00	.00	10.00
04020	Income Taxes - State/Federal	.00	200.00	200.00	.00	200.00	200.00	200.00
04030	Liability/D&O Insurance	.00	208.33	208.33	.00	416.66	416.66	2,500.00
04045	Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	350.00
	FIXED EXPENSES	.00	408.33	408.33	.00	616.66	616.66	4,860.00
<b>UTILITIES</b>								
04120	Water & Sewer	414.32	541.67	127.35	781.48	1,083.34	301.86	6,500.00
	UTILITIES	414.32	541.67	127.35	781.48	1,083.34	301.86	6,500.00
<b>OPERATING EXPENSES</b>								
04205	Pest Control	.00	41.66	41.66	.00	83.32	83.32	500.00
04220	Trash Service	.00	200.00	200.00	.00	400.00	400.00	2,400.00
	OPERATING EXPENSES	.00	241.66	241.66	.00	483.32	483.32	2,900.00
<b>GENERAL REPAIR &amp; MAINT</b>								
04305	General Maintenance	.00	100.00	100.00	100.00	200.00	100.00	1,200.00
04315	Sign Maintenance	.00	.00	.00	466.22	.00	(466.22)	.00
	GENERAL REPAIR & MAINT	.00	100.00	100.00	566.22	200.00	(366.22)	1,200.00
<b>GATE EXPENSES</b>								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
04530	Janitorial Services	100.00	.00	(100.00)	200.00	.00	(200.00)	.00
	GATE EXPENSES	100.00	.00	(100.00)	200.00	.00	(200.00)	.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
LANDSCAPING EXPENSES								
04605	Landscape Maintenance Contrac	.00	4,666.67	4,666.67	4,575.00	9,333.34	4,758.34	56,000.00
04610	Plant Replacement	.00	.00	.00	.00	.00	.00	3,000.00
04615	Irrigation Repairs	149.03	83.33	(65.70)	149.03	166.66	17.63	1,000.00
04640	Recreation Area Maintenance	.00	41.67	41.67	.00	83.34	83.34	500.00
04660	Non-Contract Landscaping	.00	291.67	291.67	.00	583.34	583.34	3,500.00
	LANDSCAPING EXPENSES	249.03	5,083.34	4,834.31	4,924.03	10,166.68	5,242.65	64,000.00
ADMINISTRATIVE EXPENSES								
04705	Accounting/Tax Preparation	.00	300.00	300.00	.00	300.00	300.00	300.00
04710	Management Fees	2,083.33	2,083.33	.00	3,848.33	4,166.66	318.33	25,000.00
04715	Postage	473.07	166.67	(306.40)	646.89	333.34	(313.55)	2,000.00
04720	Copies	89.00	83.33	(5.67)	216.00	166.66	(49.34)	1,000.00
04730	Statements	.00	.00	.00	.00	.00	.00	120.00
04735	Legal Expense	.00	50.00	50.00	118.00	100.00	(18.00)	600.00
04755	Meeting Expenses	80.00	45.83	(34.17)	80.00	91.66	11.66	550.00
04760	Printing	.00	54.16	54.16	.00	108.32	108.32	650.00
04780	Web-Site Expenses	.00	50.00	50.00	.00	100.00	100.00	600.00
04791	Storage	.00	4.16	4.16	.00	8.32	8.32	50.00
	ADMINISTRATIVE EXPENSES	2,725.40	2,837.48	112.08	4,909.22	5,374.96	465.74	30,870.00
	TOTAL EXPENSES	3,388.75	9,212.48	5,823.73	11,180.95	17,924.96	6,744.01	110,330.00
Reserves								
05005	Reserve Contribution	.00	395.00	395.00	.00	790.00	790.00	4,740.00
	Current Year Net Income/(loss)	(1,414.84)	(9,607.48)	8,192.64	3,468.48	10,040.04	(6,571.56)	(50.00)
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