

Sonoran Desert Willow Estates

Income/Expense Statement
Period: 03/01/08 to 03/31/08

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
03010	Owner Assessments	15,577.00	.00	15,577.00	29,935.18	28,755.00	1,180.18	115,020.00
03020	Late Fees & Interest	390.00	.00	390.00	674.20	.00	674.20	.00
03180	Interest Earned	.06	4.16	(4.10)	6.32	12.48	(6.16)	50.00
03230	Reserve Interest Earned	.00	.00	.00	.79	.00	.79	.00
	Subtotal Income	15,967.06	4.16	15,962.90	30,616.49	28,767.48	1,849.01	115,070.00
EXPENSES								
FIXED EXPENSES								
04010	Property Tax	.00	.00	.00	.00	.00	.00	300.00
04011	Basen Certification	.00	.00	.00	.00	.00	.00	1,500.00
04015	ACC Reporting	10.00	.00	(10.00)	10.00	.00	(10.00)	10.00
04020	Income Taxes - State/Federal	175.00	.00	(175.00)	175.00	200.00	25.00	200.00
04030	Liability/D&O Insurance	.00	208.33	208.33	.00	624.99	624.99	2,500.00
04045	Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	350.00
	FIXED EXPENSES	185.00	208.33	23.33	185.00	824.99	639.99	4,860.00
UTILITIES								
04120	Water & Sewer	373.80	541.67	167.87	1,155.28	1,625.01	469.73	6,500.00
	UTILITIES	373.80	541.67	167.87	1,155.28	1,625.01	469.73	6,500.00
OPERATING EXPENSES								
04205	Pest Control	.00	41.66	41.66	.00	124.98	124.98	500.00
04220	Trash Service	100.00	200.00	100.00	100.00	600.00	500.00	2,400.00
	OPERATING EXPENSES	100.00	241.66	141.66	100.00	724.98	624.98	2,900.00
GENERAL REPAIR & MAINT								
04305	General Maintenance	.00	100.00	100.00	100.00	300.00	200.00	1,200.00
04315	Sign Maintenance	.00	.00	.00	466.22	.00	(466.22)	.00
	GENERAL REPAIR & MAINT	.00	100.00	100.00	566.22	300.00	(266.22)	1,200.00
GATE EXPENSES								
	GATE EXPENSES	.00	.00	.00	.00	.00	.00	.00
04530	Janitorial Services	.00	.00	.00	200.00	.00	(200.00)	.00
	GATE EXPENSES	.00	.00	.00	200.00	.00	(200.00)	.00

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LANDSCAPING EXPENSES									
04605	Landscape Maintenance Contrac	9,150.00	4,666.67	(4,483.33)	13,725.00	14,000.01	275.01	56,000.00	
04610	Plant Replacement	.00	.00	.00	.00	.00	.00	3,000.00	
04615	Irrigation Repairs	.00	83.33	83.33	149.03	249.99	100.96	1,000.00	
04640	Recreation Area Maintenance	.00	41.67	41.67	.00	125.01	125.01	500.00	
04660	Non-Contract Landscaping	.00	291.67	291.67	.00	875.01	875.01	3,500.00	
	LANDSCAPING EXPENSES	9,150.00	5,083.34	(4,066.66)	14,074.03	15,250.02	1,175.99	64,000.00	
ADMINISTRATIVE EXPENSES									
04705	Accounting/Tax Preparation	.00	.00	.00	.00	300.00	300.00	300.00	
04710	Management Fees	2,083.33	2,083.33	.00	5,931.66	6,249.99	318.33	25,000.00	
04715	Postage	615.72	166.67	(449.05)	1,262.61	500.01	(762.60)	2,000.00	
04720	Copies	126.80	83.33	(43.47)	342.80	249.99	(92.81)	1,000.00	
04730	Statements	.00	30.00	30.00	.00	30.00	30.00	120.00	
04735	Legal Expense	.00	50.00	50.00	118.00	150.00	32.00	600.00	
04755	Meeting Expenses	(9.00)	45.83	54.83	71.00	137.49	66.49	550.00	
04760	Printing	.00	54.16	54.16	.00	162.48	162.48	650.00	
04780	Web-Site Expenses	.00	50.00	50.00	.00	150.00	150.00	600.00	
04791	Storage	.00	4.16	4.16	.00	12.48	12.48	50.00	
	ADMINISTRATIVE EXPENSES	2,816.85	2,567.48	(249.37)	7,726.07	7,942.44	216.37	30,870.00	
	TOTAL EXPENSES	12,625.65	8,742.48	(3,883.17)	23,806.60	26,667.44	2,860.84	110,330.00	
Reserves									
05005	Reserve Contribution	.00	395.00	395.00	.00	1,185.00	1,185.00	4,740.00	
	Current Year Net Income/(loss)	3,341.41	(9,133.32)	12,474.73	6,809.89	915.04	5,894.85	.00	
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