

Sonoran Desert Willow Estates

Income/Expense Statement Period: 06/01/08 to 06/30/08

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,666.67	91.67	22,875.00	28,000.02	5,125.02	56,000.00
Plant Replacement	.00	.00	.00	.00	3,000.00	3,000.00	3,000.00
Irrigation Repairs	431.00	83.33	(347.67)	859.21	499.98	(359.23)	1,000.00
Recreation Area Maintenance	.00	41.67	41.67	.00	250.02	250.02	500.00
Landscape Improvements	4,421.13	.00	(4,421.13)	4,421.13	.00	(4,421.13)	.00
Non-Contract Landscaping	.00	291.67	291.67	.00	1,750.02	1,750.02	3,500.00
LANDSCAPING EXPENSES	9,427.13	5,083.34	(4,343.79)	28,155.34	33,500.04	5,344.70	64,000.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	.00	300.00	300.00	300.00
Management Fees	2,083.33	2,083.33	.00	12,181.65	12,499.98	318.33	25,000.00
Postage	420.00	166.67	(253.33)	1,920.52	1,000.02	(920.50)	2,000.00
Copies	219.90	83.33	(136.57)	1,003.70	499.98	(503.72)	1,000.00
Statements	.00	30.00	30.00	.00	60.00	60.00	120.00
Legal Expense	50.00	50.00	.00	33.00	300.00	267.00	600.00
Bank Fees	.00	.00	.00	(28.00)	.00	28.00	.00
Meeting Expenses	.00	45.83	45.83	71.00	274.98	203.98	550.00
Printing	.00	54.16	54.16	.00	324.96	324.96	650.00
Web-Site Expenses	.00	50.00	50.00	.00	300.00	300.00	600.00
Storage	.00	4.16	4.16	.00	24.96	24.96	50.00
ADMINISTRATIVE EXPENSES	2,773.23	2,567.48	(205.75)	15,181.87	15,584.88	403.01	30,870.00
TOTAL EXPENSES	12,618.36	8,742.48	(3,875.88)	51,240.87	57,694.88	6,454.01	110,330.00
Reserves							
Reserve Contribution	2,370.00	395.00	(1,975.00)	2,370.00	2,370.00	.00	4,740.00
Current Year Net Income/(loss)	(1,744.30)	(9,133.32)	7,389.02	7,832.22	(2,529.92)	10,362.14	.00
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