

# Sonoran Desert Willow Estates

## Income/Expense Statement Period: 02/01/09 to 02/28/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
Owner Assessments	2,611.60	10,578.23	(7,966.63)	16,991.90	21,156.46	(4,164.56)	126,938.80
Late Fees & Interest	245.10	150.00	95.10	350.10	300.00	50.10	1,800.00
Unpaid Assessments Shortfall	.00	(666.67)	666.67	.00	(1,333.34)	1,333.34	(8,000.00)
Interest Earned	.00	4.16	(4.16)	2.20	8.32	(6.12)	50.00
Subtotal Income	2,856.70	10,065.72	(7,209.02)	17,344.20	20,131.44	(2,787.24)	120,788.80
<b>EXPENSES</b>							
<b>FIXED EXPENSES</b>							
Property Tax	.00	.00	.00	.00	.00	.00	300.00
Basin Certification	.00	.00	.00	.00	.00	.00	1,200.00
ACC Reporting	.00	.00	.00	.00	.00	.00	10.00
Income Taxes - State/Federal	.00	.00	.00	.00	.00	.00	100.00
Liability/D&O Insurance	.00	.00	.00	.00	.00	.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	.00	.00	.00	200.00
FIXED EXPENSES	.00	.00	.00	.00	.00	.00	4,810.00
<b>UTILITIES</b>							
Water & Sewer	178.41	583.33	404.92	941.93	1,166.66	224.73	7,000.00
UTILITIES	178.41	583.33	404.92	941.93	1,166.66	224.73	7,000.00
<b>OPERATING EXPENSES</b>							
Pest Control	.00	41.66	41.66	.00	83.32	83.32	500.00
Trash Service	322.59	390.00	67.41	656.79	780.00	123.21	4,680.00
OPERATING EXPENSES	322.59	431.66	109.07	656.79	863.32	206.53	5,180.00
<b>GENERAL REPAIR &amp; MAINT</b>							
General Maintenance	.00	100.00	100.00	.00	200.00	200.00	1,200.00
Sign Maintenance	.00	108.33	108.33	.00	216.66	216.66	1,300.00
GENERAL REPAIR & MAINT	.00	208.33	208.33	.00	416.66	416.66	2,500.00
<b>LANDSCAPING EXPENSES</b>							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	9,150.00	9,444.50	294.50	56,667.00
Plant Replacement	.00	166.67	166.67	.00	333.34	333.34	2,000.00
Irrigation Repairs	.00	83.33	83.33	.00	166.66	166.66	1,000.00
Non-Contract Landscaping	.00	216.67	216.67	.00	433.34	433.34	2,600.00
LANDSCAPING EXPENSES	4,575.00	5,188.92	613.92	9,150.00	10,377.84	1,227.84	62,267.00

# Sonoran Desert Willow Estates

## Income/Expense Statement Period: 02/01/09 to 02/28/09

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>ADMINISTRATIVE EXPENSES</b>							
Accounting/Tax Preparation	.00	125.00	125.00	.00	125.00	125.00	125.00
Management Fees	2,083.33	2,187.00	103.67	4,166.66	4,374.00	207.34	26,244.00
Postage	43.68	250.00	206.32	43.68	500.00	456.32	3,000.00
Copies	.00	83.33	83.33	.00	166.66	166.66	1,000.00
Statements	.00	41.67	41.67	.00	83.34	83.34	500.00
Legal Expense	50.00	50.00	.00	150.00	100.00	(50.00)	600.00
Social/Welcome Committee	50.00	.00	(50.00)	50.00	.00	(50.00)	.00
Miscellaneous	.00	216.23	216.23	.00	432.46	432.46	2,594.80
Storage	.00	14.00	14.00	.00	28.00	28.00	168.00
ADMINISTRATIVE EXPENSES	2,227.01	2,967.23	740.22	4,410.34	5,809.46	1,399.12	34,231.80
TOTAL EXPENSES	7,303.01	9,379.47	2,076.46	15,159.06	18,633.94	3,474.88	115,988.80
<b>Reserves</b>							
Reserve Contribution	395.00	400.00	5.00	790.00	800.00	10.00	4,800.00
Current Year Net Income/(loss)	(4,841.31)	286.25	(5,127.56)	1,395.14	697.50	697.64	.00
=====							