

Sonoran Desert Willow Estates

Income/Expense Statement Period: 07/01/09 to 07/31/09

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Owner Assessments	20,893.10	10,578.23	10,314.87	72,188.80	74,047.61	(1,858.81)	126,938.80
Late Fees & Interest	199.81	150.00	49.81	1,393.30	1,050.00	343.30	1,800.00
Unpaid Assessments Shortfall	.00	(666.67)	666.67	.00	(4,666.69)	4,666.69	(8,000.00)
Fines - CC&R Violations	160.00	.00	160.00	255.00	.00	255.00	.00
Suspense	.00	.00	.00	(89.90)	.00	(89.90)	.00
Interest-USE #3230 Reserve Int	.00	4.16	(4.16)	.00	29.12	(29.12)	50.00
Reserve Interest Earned	2.60	.00	2.60	16.42	.00	16.42	.00
Subtotal Income	21,255.51	10,065.72	11,189.79	73,763.62	70,460.04	3,303.58	120,788.80
EXPENSES							
FIXED EXPENSES							
Property Tax	.00	.00	.00	.00	300.00	300.00	300.00
Basin Certification	.00	.00	.00	.00	1,200.00	1,200.00	1,200.00
ACC Reporting	.00	.00	.00	.00	10.00	10.00	10.00
Income Taxes - State/Federal	.00	.00	.00	50.00	100.00	50.00	100.00
Liability/D&O Insurance	.00	.00	.00	1,632.00	1,800.00	168.00	3,000.00
Backflow Prevention Testing	.00	.00	.00	495.78	200.00	(295.78)	200.00
FIXED EXPENSES	.00	.00	.00	2,177.78	3,610.00	1,432.22	4,810.00
UTILITIES							
Water & Sewer	461.51	583.33	121.82	2,783.95	4,083.31	1,299.36	7,000.00
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OPERATING EXPENSES							
Pest Control	.00	41.66	41.66	.00	291.62	291.62	500.00
Trash Service	243.46	390.00	146.54	1,815.40	2,730.00	914.60	4,680.00
OPERATING EXPENSES	243.46	431.66	188.20	1,815.40	3,021.62	1,206.22	5,180.00
GENERAL REPAIR & MAINT							
General Maintenance	.00	100.00	100.00	240.52	700.00	459.48	1,200.00
Sign Maintenance	.00	108.33	108.33	43.24	758.31	715.07	1,300.00
GENERAL REPAIR & MAINT	.00	208.33	208.33	283.76	1,458.31	1,174.55	2,500.00
LANDSCAPING EXPENSES							
Landscape Maintenance Contract	4,575.00	4,722.25	147.25	32,025.00	33,055.75	1,030.75	56,667.00
Plant Replacement	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00
Irrigation Repairs	19.03	83.33	64.30	164.08	583.31	419.23	1,000.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
Landscape Improvements	.00	.00	.00	2,636.89	.00	(2,636.89)	.00
Non-Contract Landscaping	.00	216.67	216.67	.00	1,516.69	1,516.69	2,600.00
LANDSCAPING EXPENSES	4,594.03	5,188.92	594.89	34,825.97	36,322.44	1,496.47	62,267.00
ADMINISTRATIVE EXPENSES							
Accounting/Tax Preparation	.00	.00	.00	135.00	125.00	(10.00)	125.00
Management Fees	2,270.00	2,187.00	(83.00)	15,143.32	15,309.00	165.68	26,244.00
Postage	145.90	250.00	104.10	457.35	1,750.00	1,292.65	3,000.00
Copies	.00	83.33	83.33	.00	583.31	583.31	1,000.00
Statements	.00	41.67	41.67	.00	291.69	291.69	500.00
Legal Expense	.00	50.00	50.00	367.50	350.00	(17.50)	600.00
Bank Fees	(25.00)	.00	25.00	(50.00)	.00	50.00	.00
Web-Site Expenses	.00	.00	.00	43.23	.00	(43.23)	.00
Social/Welcome Committee	.00	.00	.00	50.00	.00	(50.00)	.00
Miscellaneous Expense	.00	216.23	216.23	.00	1,513.61	1,513.61	2,594.80
Storage	.00	14.00	14.00	.00	98.00	98.00	168.00
ADMINISTRATIVE EXPENSES	2,390.90	2,842.23	451.33	16,146.40	20,020.61	3,874.21	34,231.80
TOTAL EXPENSES	7,689.90	9,254.47	1,564.57	58,033.26	68,516.29	10,483.03	115,988.80
Reserves							
Reserve Contribution	395.00	400.00	5.00	2,765.00	2,800.00	35.00	4,800.00
Current Year Net Income/(loss)	13,170.61	411.25	12,759.36	12,965.36	(856.25)	13,821.61	.00
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